



C.A.R.S.:

CrossCheck's Auto Industry Remote Deposit Capture Solution



What is C.A.R.S.?

CrossCheck's **Auto Industry RDC Solution (C.A.R.S.)** provides auto dealerships with innovative features including Future Deposit, check on delivery for your Parts and Service department, and desktop check conversion. The C.A.R.S. program is built on the benefits of an RDC program, but with added enhancements for automotive dealers.

What is RDC?

Remote Deposit Capture (RDC) is an electronic processing program designed to increase sales, reduce risk, and enable more timely deposits for better cash flow. Checks are easily and quickly processed using an existing dealership PC and high quality desktop imager. Online web reporting allows access to view your check status and activity online 24/7.

Simply put, RDC enables "desktop deposit" of checks received for car purchases, as well as payments for service work and parts purchases. With C.A.R.S., your dealership scans a check and sends the check image electronically to CrossCheck for deposit and funding to your business account. Your designated F&I or administrative personnel stamps the paper check VOID and returns it to the customer or retains it.



The C.A.R.S. Process in 7 Easy Steps

At the point of sale:

1. The customer writes a paper check.
2. The check is scanned via a check imager (see image below) connected to a PC or register, capturing check information.
3. The clerk enters in additional information, where applicable.
4. The check is guaranteed.*
5. A receipt prints for the check writer to sign, acknowledging the electronic processing of the check.
6. The check is returned to the customer or stamped void and retained for your records.
7. The check information is uploaded to CrossCheck for processing as an image-based file and deposited to the dealership's account usually within 72 hours.

COD for Parts & Service

The C.A.R.S. program allows you to accept checks as another form of payment in your parts and service department. C.A.R.S. also gives you flexibility and security with pre-approving payments and ensuring your team gets paid for its work. With C.A.R.S., you can authorize a check over the phone - without having the actual check at the time. This may be useful when you're sending parts to another shop or waiting on customer authorization for a car already hoisted in your service bay. Payment for your work is already guaranteed, so there's no holdup or struggle at the back end.

** Please see service agreement for terms and conditions.*



Loaner equipment is available to get you up and running in no time.

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Future Deposit/Multiple Check

At CrossCheck, we offer something to help you make the sale. It's called Future Deposit/Multiple Check, also known in some industries as hold checks.

Multiple Check does not require a credit check and the customer is not forced to divulge any personal information. They simply write 2-4 checks and agree on a payment schedule with you for when those checks will be deposited. You then accept the checks with peace of mind knowing the payments are guaranteed by CrossCheck.* The entire process is done quickly and electronically. It's a win-win because your funds are guaranteed, the car buyer didn't walk away to a competitor, and the buyer does not have to pay a high interest rate using credit. What's more, your buyer gets his car or car services!

There are no additional trips to the bank. The checks are electronically scheduled for deposit, which means you deal with them once and then can "set it and forget it."

Buyers appreciate the ability to break out their payments and even participate in scheduling them, adding a considerate and flexible appeal to the dealership.



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About CrossCheck, Inc.

CrossCheck, Inc., an established leader in the payments industry, processes and approves billions of dollars of check transactions annually for retail and dealer outlets throughout the U.S. For 30 years, its goal has been to increase auto dealers' profits by providing efficient and affordable check approval, guarantee, and conversion services that can help increase sales and reduce risk. The company is headquartered in Petaluma, California and has offices in Phoenix, Arizona and Dallas, Texas. CrossCheck's suite of services includes check conversion technology, ACH, web-based transactions, and remote deposit capture products and, through subsidiary Optio Solutions, cost-effective debt management tools.

Contact CrossCheck

CrossCheck's C.A.R.S. product is designed to meet the needs of the entire spectrum of car dealerships, whether you're running a large auto mall or are a single brand retailer.

Contact CrossCheck for a demonstration of this essential service. For more information on the benefits of electronic check processing and guarantee services, call (888) 937-2249, or visit www.cross-check.com/products-services/cars-auto-program/

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