

INTRODUCTION TO

Symbeo

Intelligent AP Automation

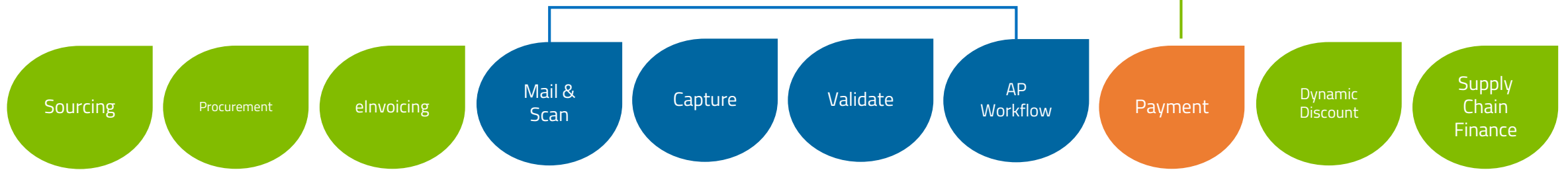
WE ARE

Symbeo a CorVel Company

Portland, Oregon

NASDAQ: CRVL

Invoice To Pay I2P



Invoice to Pay

- **100% of your invoices**

Domestic invoices flow through a consistent process from receipt from the supplier until payment is made

- **100% paperless**

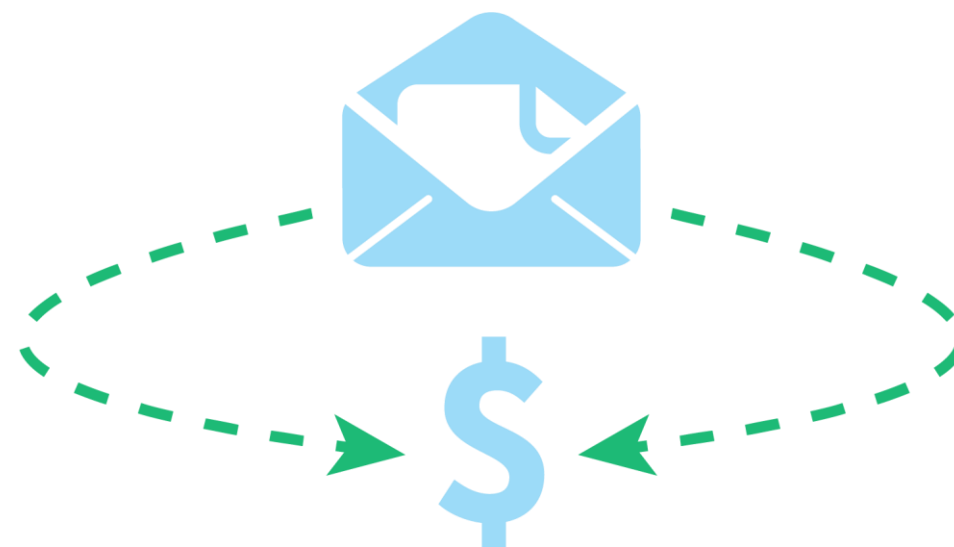
From day 1 – never open an envelope or sign a physical check again

- **100% risk free**

SOC1 and 2 compliant, HIPPA certified, and Payments are guaranteed

- **100% supported**





Continuous invoice automation improvement plus continuous supplier enablement and payment support



Our Customers



Retail Automotive

Customer	Manual Invoice Volume	Customer Since	Benefit
	792,000 / annually	2011	Increased Efficiencies Cost and Quality
	420,000 / annually	2017	Alignment with P2P Centralization
	132,000 / annually	2013	Centralization of AP Visibility & Reporting
	1.1m / annually	2011	Centralized Visibility Complements Existing Processes

The Myths of AP Automation

Stand-alone solutions often used without a cohesive processes and without human oversight

In-House Optical Character Recognition (OCR)

- Unguaranteed low raw data accuracy requires significant touch to repair raw data
- AP still has to touch/validate 100% of invoices after raw data is corrected
- AP has to manually manage and operate a low value system and many processes
- High long term cost

Business Process Outsourcing (BPO)

- Offshore labor arbitrage, lift and shift, 1980s model
- No visibility or control
- Many downstream problems
- High long term cost

Robotics Process Automation (RPA)

- Replicates an already inefficient process
- Used without operational expertise can cost more than manual process
- Only performs consistent structured operations; cannot address complexities of most AP processes

AP Becomes Strategic



Intelligent Invoice Automation Services



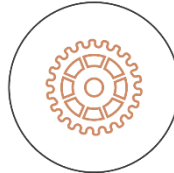
Managed Automation

Managed Invoice Automation delivers
Best of Class component in P2P



Digital Mailroom

- ✓ Cloud delivery, centralized receipt, processing over 200,000 invoices *daily*
- ✓ High speed scanning & data capture services



Business Process Engine

- ✓ Successfully automates AP processes via combination of rules, human oversight, and management
- ✓ Allows continued automation



PO Line Matching

- ✓ Automates manual processes and reduces effort in AP
- ✓ Cost and process efficiency



Exception Management

- ✓ 100% review by Symbeo knowledge experts to manage and correct exceptions
- ✓ Objective rules and human oversight

Intelligent AP Automation



Features

Managed invoice automation delivers
Best of Class component in P2P



Reporting

- ✓ Management and ad hoc reports
- ✓ Reporting across all divisions and business units



Supplier Collaboration

- ✓ Self-service invoice exception management
- ✓ No fees to the Supplier



Rapid Implementation

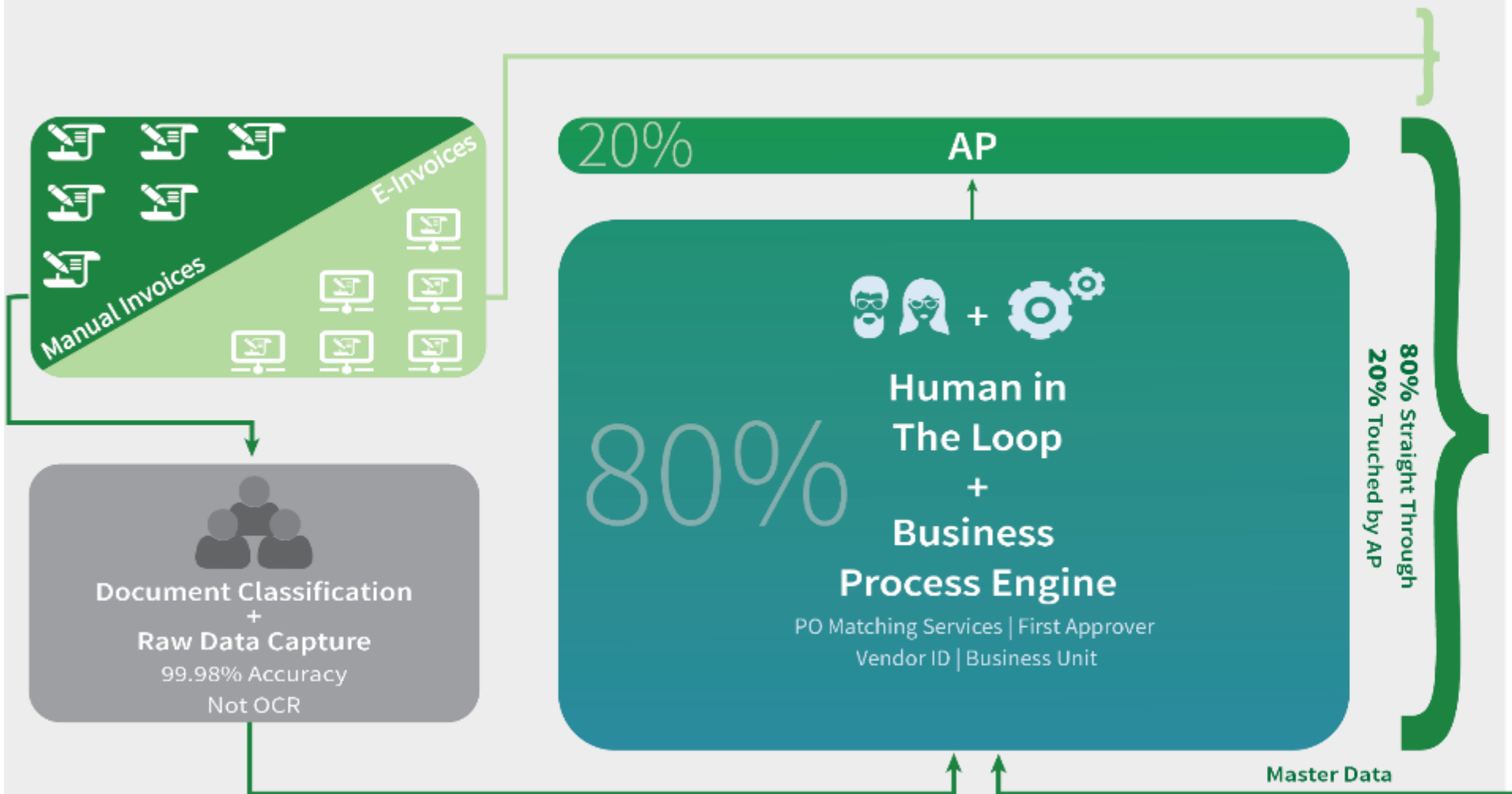
- ✓ Limited need for IT
- ✓ Symbeo on-going support



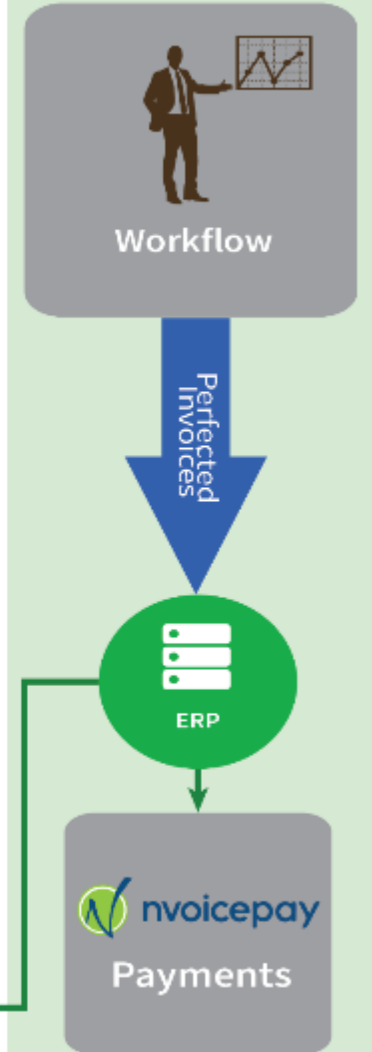
Future Growth

- ✓ Complements and integrates with P2P platforms
- ✓ Modular approach

HOW IT WORKS



YOUR ENVIRONMENT



Business Process Engine



Business Rules Engine | Rules + Master Data

300+ AP-specific Business Rules

The essential rules

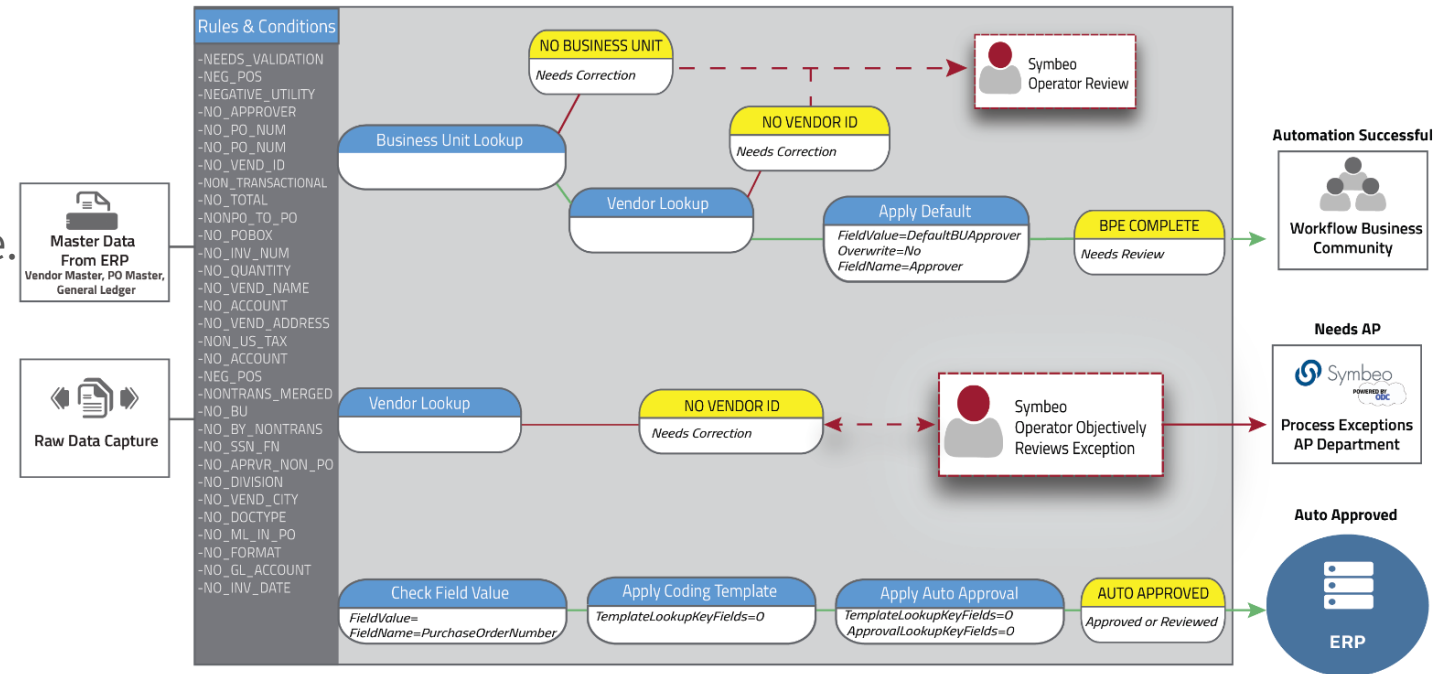
- Data formatting, defaults, etc.

As well as the complex

- Vendor Resolution, Tax Type Matches, Credit Memo Handling, and much more.

Using Your Master Data

- Vendor Master
- Business Unit Number
- Employee Hierarchy
- General Ledger



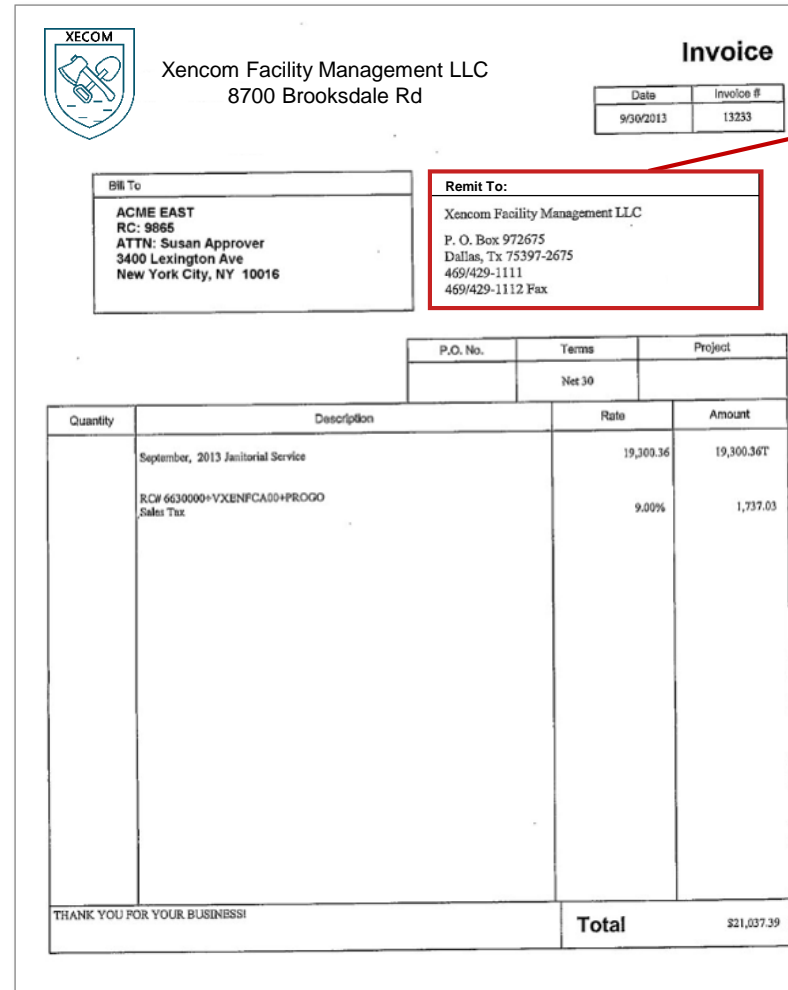
Vendor Name | Transform

Validate

1. Vendor Name + Address captured from Header
2. Compared to Vendor Master using algorithm
3. No match

Transform

1. Objective resolution by Symbeo| Alias applied
2. Match
3. Vendor Name + Address transformed to Vendor Number



Invoice

Xecom Facility Management LLC
8700 Brooksdale Rd

Date	Invoice #
9/30/2013	13233

Bill To:
ACME EAST
RC: 9865
ATTN: Susan Approver
3400 Lexington Ave
New York City, NY 10016

Remit To:
Xecom Facility Management LLC
P. O. Box 972675
Dallas, Tx 75397-2675
469/429-1111
469/429-1112 Fax

P.O. No.	Terms	Project
	Net 30	

Quantity	Description	Rate	Amount
	September, 2013 Janitorial Service	19,300.36	19,300.36T
	RCM 6630000+VXENFCA00+PRODD Sales Tax	9.00%	1,737.03

THANK YOU FOR YOUR BUSINESS!

Total	\$21,037.39
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Xecom Facility Management LLC
P. O. Box 972675
Dallas, Tx 75397-2675
469/429-1111
469/429-1112 Fax

Vendor Alias Address:
PO Box 972675



Vendor Master:
Xecom Facility Management LLC
8700 Brooksdale Rd

Vendor Number:
51679

Technical Services | Transfer Files

Invoice Data File

- Supports Header & Line Item Detail

```
<?xml version="1.0" encoding="utf-8"?>
<Invoices>
  <Invoice>
    <Header>
      <DocId />
      <DCN />
      <TransmissionDate />
    </Header>
    <InvoiceHeaderData>
      <DocType />
      <ReceivedDate />
      <Approver />
      <PurchaseOrderNumber />
      <InvoiceNumber />
      <InvoiceDate />
      <CustomerAccountNumber />
      <BusinessUnitId />
      <VendorId />
      <VendorSecondaryId />
      <InvoiceTotal />
      <Terms />
      <CurrencyCode />
      <TaxTotal />
      <FreightTotal />
      <MiscTotal />
      <HeaderCustomFields>
        <HeaderCustomField>
          <Name />
          <Description />
          <Value />
        </HeaderCustomField>
      </HeaderCustomFields>
    </InvoiceHeaderData>
  </Invoice>
</Invoices>
```

```
<InvoiceDetailData>
  <Detail>
    <ItemLineNumber />
    <ItemType />
    <ItemPOLineNumber />
    <ItemDescription />
    <ItemPartNumber />
    <ItemUnitOfMeasure />
    <ItemQuantity />
    <ItemPrice />
    <ItemExtendedAmount />
    <ItemGLAccount />
    <ItemGLSubAccount />
    <ItemAccountingStringElement1 />
    <ItemAccountingStringElement2 />
    <ItemAccountingStringElement3 />
    <LineCustomFields>
      <LineCustomField>
        <Name />
        <Description />
        <Value />
      </LineCustomField>
    </LineCustomFields>
  </Detail>
</InvoiceDetailData>
```

Quality

98%
customer retention



250,000
documents -
per day



725
YEARS
combined customer retention



1 day
turnaround



25
years experience



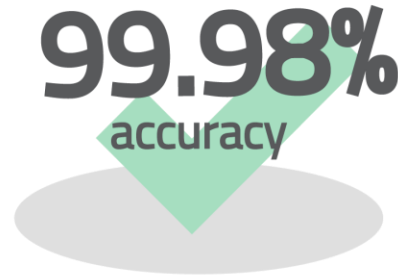
1st
choice partner



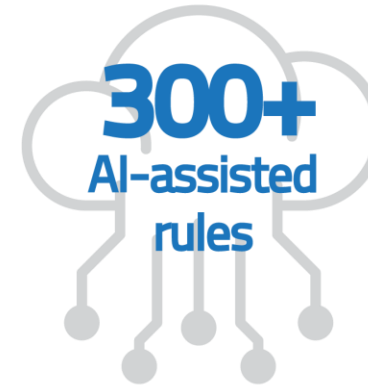
200 Customers



99.98%
accuracy



300+
AI-assisted rules



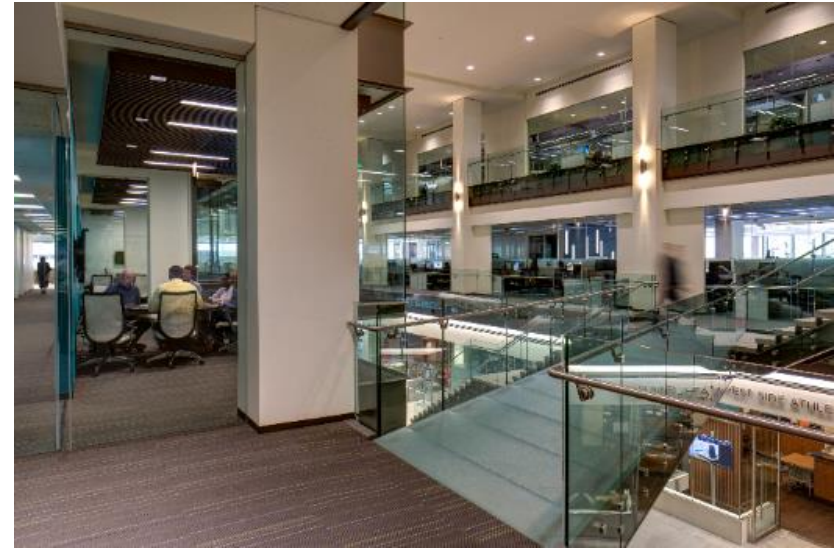
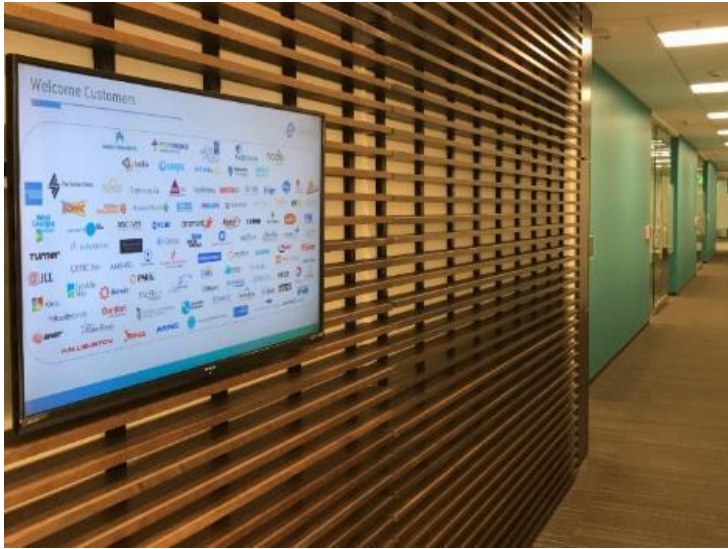
2x
return on investment



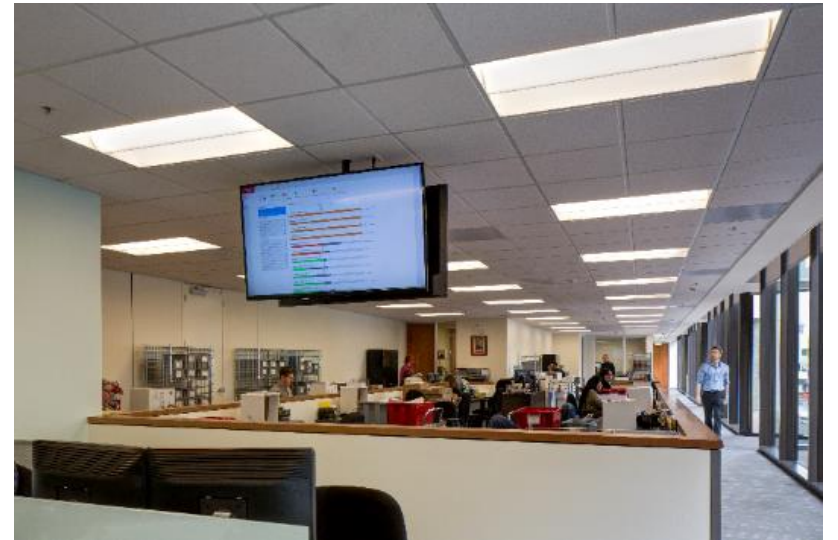
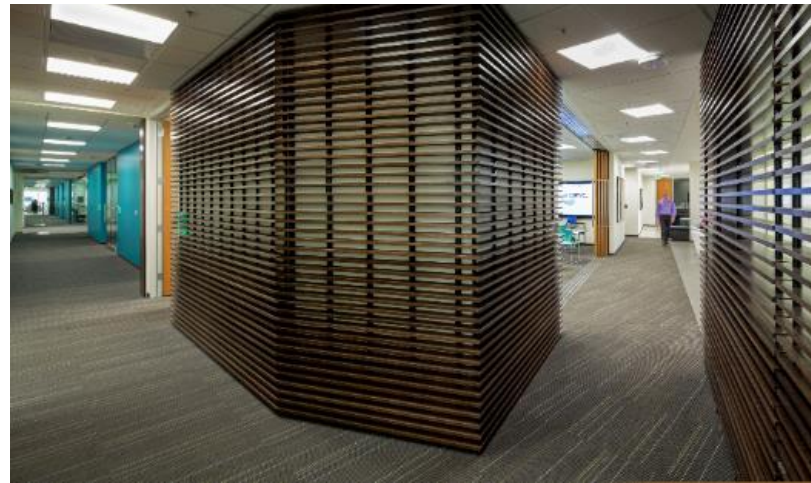
CorVel Corporation

- **NASDAQ: CRVL**
- **\$600M revenues**
- **Medical Bill Review and Worker's Compensation Claim Management**
- **Headquartered in Irvine, CA**
- **Symbeo and Technology Center in Portland, OR**
- **SOC 1 & 2 audits, HIPAA Compliant**



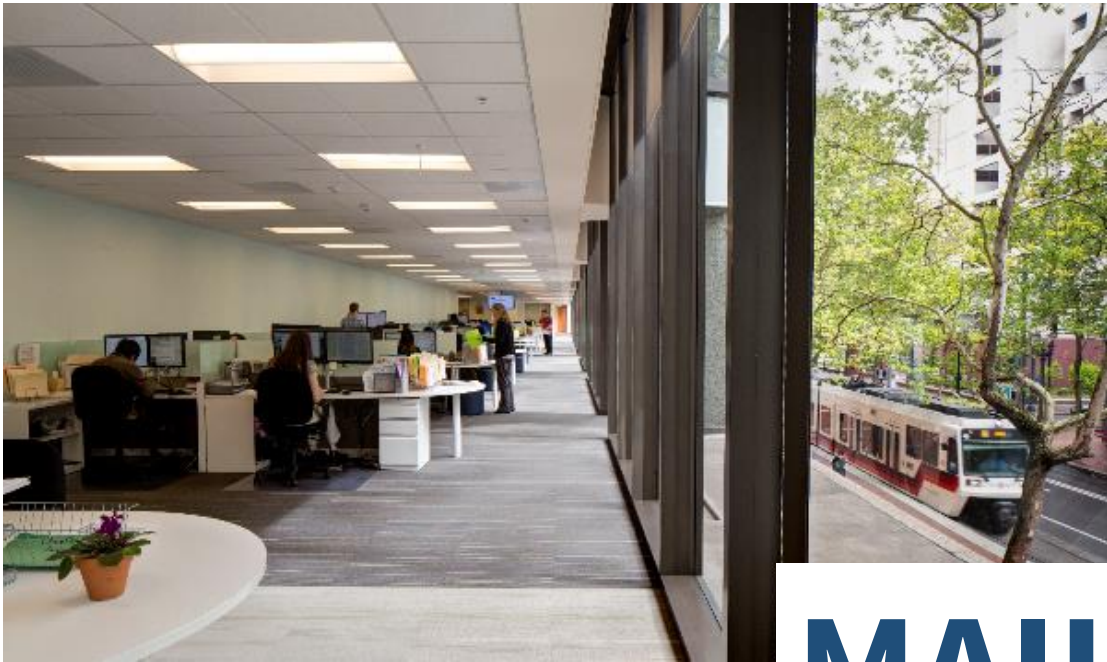


ABOUT US



60,000 Sq. Ft. | Symbeo and CorVel National IT





MAILROOM





WELCOME TO SYMBEO INTELLIGENT AUTOMATION

Questions?